

Minutes of the National Press Club Board of Governors meeting on May 16, 2016

Attending: President Thomas Burr, Vice President Jeff Ballou, Board Chair Alison Fitzgerald, Secretary Joseph Morton, Board members Derek Wallbank, Marilyn Geewax, Ferdous Al-Faruque, Michael Freedman, Barbara Cochran, Tom McMahon, Ed Barks, Molly McClusky.

The meeting convened approximately 6:30 p.m.

The board reviewed and discussed the annual audit of the Club's finances and operations.

The board entered committee of the whole, approved the audit and then left committee of the whole.

Ballou moved to accept the audit report. Edney seconded. The audit report was unanimously accepted.

Morton moved approval of the minutes from the previous meeting. Edney seconded. The minutes were approved unanimously.

The board received the Treasurer's report. The Club had an excellent April, best to date. That included an April-record \$1.4 million in revenue. Profit also hit a record \$360,000. The Club outperformed budget targets in most areas.

Morton moved the approval of 27 new members. Ballou seconded. Approved unanimously.

Morton moved changes in status for 5 members to retirement status, two members to journalist status and two members to dues assistance. Edney seconded. Approved unanimously.

Burr moved to go into executive session, Ballou seconded. Approved unanimously.

Burr moved to leave executive session, chair seconded, board unanimously left executive session.

McCarren presented the director's report, which included highlights such as Bernie Sanders appearing at the club after the White House Correspondents Dinner. The date for the spelling bee will be Sept. 21.

Burr delivered president's report, noting that the Commerce Secretary was at the Club and there was a great discussion on the Panama Papers. The latest Hoot was successful and included retired longtime Club bartender Rich. The new glass window in the games room should be finished soon and new carpets are coming for much of the club. The bar floor also will be re-done. The Club signed onto a resolution in support of

UN representative for journalists. Upcoming events include the CDC director and a gathering of Senate press secretaries.

The board set the next meeting for June 20, 2016.

Wallbank moved to adjourn. Edney seconded. Approved unanimously.

The meeting adjourned at 8:25 p.m.